

CONSOLIDATED

December 31, 2021

CONSOLIDATED

STATEMENT OF FINANCIAL CONDITION

as of December 31, 2021

ASSETS

I Dane to Mambare INDt of Allowance for Loan Loeede	Φ.	4 000 440 554	Φ	4 044 400 005
Loans to Members, Net of Allowance for Loan Losses.	\$	1,606,449,551	\$	1,611,199,085
Cash and Equivalents		378,386,513		334,600,377
Investments		248,617,291		246,035,679
Accrued Income		7,307,371		6,840,486
Prepaid and Deferred Expenses		16,709,165		16,043,518
Fixed Assets		48,877,907		49,103,819
Other Real Estate Owned		201,292		309,423
Other Assets		226,320,576		252,503,641
	\$	2,532,869,667	\$	2,516,636,028
LIABILITIES				
Payables and Accrued Expenses	\$	26,490,496	\$	28,090,647
Other Liabilities	Ψ	20,490,490	φ	20,090,047
		00 400 400	Ф.	00,000,047
Total Liabilities	\$	26,490,496	\$	28,090,647
EQUITY				
Members' Shares		2,282,113,881		2,264,459,301
Retained Earnings		224,265,289		224,086,080
Total Equity	\$	2,506,379,170	\$	2,488,545,381
, ,	\$ \$	2,532,869,667	\$	2,516,636,028
INCOME STATEMENT For the Period Ended December 31, 2021				
	_	ONSOLIDATED OPERATIONS		YEAR TO DATE
For the Period Ended December 31, 2021	_	ONSOLIDATED OPERATIONS		_
For the Period Ended December 31, 2021 INTEREST INCOME		OPERATIONS		DATE
For the Period Ended December 31, 2021 INTEREST INCOME Interest on Loans to Members	_	5,382,984	\$	DATE 65,311,131
For the Period Ended December 31, 2021 INTEREST INCOME		5,382,984 489,034	\$	DATE 65,311,131 5,364,857
INTEREST INCOME Interest on Loans to Members		5,382,984	\$	DATE 65,311,131
INTEREST INCOME Interest on Loans to Members INTEREST EXPENSE		5,382,984 489,034 5,872,018	\$	DATE 65,311,131 5,364,857 70,675,989
INTEREST INCOME Interest on Loans to Members INTEREST EXPENSE Dividends on Members' Shares		5,382,984 489,034 5,872,018 519,492	\$	DATE 65,311,131 5,364,857 70,675,989 6,951,241
INTEREST INCOME Interest on Loans to Members Interest on Investments INTEREST EXPENSE Dividends on Members' Shares NET INTEREST INCOME		5,382,984 489,034 5,872,018 519,492 5,352,526	\$	DATE 65,311,131 5,364,857 70,675,989 6,951,241 63,724,748
INTEREST INCOME Interest on Loans to Members Interest on Investments INTEREST EXPENSE Dividends on Members' Shares NET INTEREST INCOME PROVISION FOR LOAN LOSSES		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135
INTEREST INCOME Interest on Loans to Members		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613
INTEREST INCOME Interest on Loans to Members Interest on Investments INTEREST EXPENSE Dividends on Members' Shares NET INTEREST INCOME PROVISION FOR LOAN LOSSES		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197 2,348,905	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613 25,481,715
INTEREST INCOME Interest on Loans to Members		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613
INTEREST INCOME Interest on Loans to Members		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197 2,348,905 7,336,102	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613 25,481,715 85,080,328
INTEREST INCOME Interest on Loans to Members Interest on Investments INTEREST EXPENSE Dividends on Members' Shares NET INTEREST INCOME PROVISION FOR LOAN LOSSES NET INTEREST INCOME AFTER PROVISION NON-INTEREST INCOME GENERAL AND ADMINISTRATIVE EXPENSES Salaries and Benefits		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197 2,348,905 7,336,102 3,074,215	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613 25,481,715 85,080,328 37,906,297
INTEREST INCOME Interest on Loans to Members Interest on Investments INTEREST EXPENSE Dividends on Members' Shares NET INTEREST INCOME PROVISION FOR LOAN LOSSES NET INTEREST INCOME AFTER PROVISION NON-INTEREST INCOME GENERAL AND ADMINISTRATIVE EXPENSES Salaries and Benefits Operations		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197 2,348,905 7,336,102 3,074,215 3,262,408	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613 25,481,715 85,080,328 37,906,297 30,993,292
INTEREST INCOME Interest on Loans to Members Interest on Investments INTEREST EXPENSE Dividends on Members' Shares NET INTEREST INCOME PROVISION FOR LOAN LOSSES NET INTEREST INCOME AFTER PROVISION NON-INTEREST INCOME GENERAL AND ADMINISTRATIVE EXPENSES Salaries and Benefits		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197 2,348,905 7,336,102 3,074,215 3,262,408 644,752	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613 25,481,715 85,080,328 37,906,297 30,993,292 7,344,430
INTEREST INCOME Interest on Loans to Members Interest on Investments INTEREST EXPENSE Dividends on Members' Shares NET INTEREST INCOME PROVISION FOR LOAN LOSSES NET INTEREST INCOME AFTER PROVISION NON-INTEREST INCOME GENERAL AND ADMINISTRATIVE EXPENSES Salaries and Benefits Operations Occupancy		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197 2,348,905 7,336,102 3,074,215 3,262,408 644,752 6,981,376	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613 25,481,715 85,080,328 37,906,297 30,993,292 7,344,430 76,244,019
INTEREST INCOME Interest on Loans to Members Interest on Investments INTEREST EXPENSE Dividends on Members' Shares NET INTEREST INCOME PROVISION FOR LOAN LOSSES NET INTEREST INCOME AFTER PROVISION NON-INTEREST INCOME GENERAL AND ADMINISTRATIVE EXPENSES Salaries and Benefits Operations		5,382,984 489,034 5,872,018 519,492 5,352,526 365,329 4,987,197 2,348,905 7,336,102 3,074,215 3,262,408 644,752	\$	65,311,131 5,364,857 70,675,989 6,951,241 63,724,748 4,126,135 59,598,613 25,481,715 85,080,328 37,906,297 30,993,292 7,344,430



NET INCOME.....

Robert O. Holm

13,131,400