

Overdraft Coverage For Business Accounts

At Chartway we are here to ensure your business **thrives**. We are committed to providing you with superior service and transparency when transactions take place on your account. Our goal is to ensure you have a **clear understanding** of your account options and associated fees.



When it comes to overdraft coverage, we have several options to help you prevent and cover overdrafts. We have three forms of overdraft coverage available to cover checks, ACH–Automatic Debits, bill pay items, telephone and online banking transactions, Everyday debit card and ATM transactions.

Overdraft Transfer

Link a savings or money market account to your business checking account and you can easily transfer money between your accounts to avoid an overdraft. Account transfers are no cost to you.

Line of Credit Connect a business line-of-credit to your business checking account to cover your overdrafts. There are no transfer fees for this service, and the funds are available as you pay down your balance. Transfers from a Business line of credit are subject to finance charge. Business lines of credit are subject to credit approval.

Overdraft Privilege

Overdraft Privilege allows you to overdraw your account up to \$500, for a fee, to pay a transaction. Even if you have a linked savings, money market account or a line of credit, Overdraft Privilege is still available as secondary coverage if these protection sources have been exhausted. Your Overdraft Privilege limit is \$500 and will be available to you when your Business Checking account is opened at least sixty (60) days and in good standing.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay your transaction. All items are paid with the understanding that you will make a deposit to bring your account to a positive balance.

What fees will I be charged for these services?

Service	Cost
Overdraft Transfer from a linked savings or money market account ¹	None
Overdraft Protect from a Business Line of Credit ^{1,2}	Subject to Interest
Overdraft Privilege	\$30.00 Overdraft Fee per item

1. Contact us at (800) 678-8765, email@chartway.com or come by a branch to sign up for these services.

2. Subject to interest. Subject to credit approval.

You are not required to have this service on your business account. Removing Overdraft Privilege means that we may return items presented against insufficient funds and may assess applicable insufficient funds charge as outlined in the fee disclosure.

The choice is yours! You can discontinue Overdraft Privilege on your Business account in its entirety by sending us an email at email@chartway.com, calling us at 800-678-8765, or visiting any branch.

Business Agreement and Disclosure

Your Business Agreement and Disclosure describes the duties, obligations, and rights of depositors, authorized signatories, and the Credit Union. That agreement is incorporated herein for all purposes as to matters not directly addressed by this disclosure.