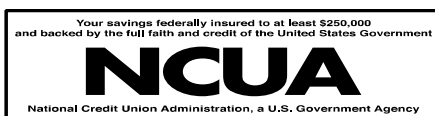


STATEMENT OF FINANCIAL CONDITION  
as of **March 31, 2024**

	CONSOLIDATED March 31, 2024	CONSOLIDATED February 29, 2024
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,261,648,845	\$ 2,394,116,394
Cash and Equivalents.....	279,648,095	106,240,574
Investments.....	107,685,299	113,272,871
Accrued Income.....	11,133,948	11,048,223
Prepaid and Deferred Expenses.....	25,897,300	25,924,988
Fixed Assets.....	46,983,165	46,773,702
Other Real Estate Owned.....	966,364	1,113,378
Other Assets.....	234,895,025	242,735,222
	<u>\$ 2,968,858,042</u>	<u>\$ 2,941,225,352</u>
<b>LIABILITIES</b>		
Members' Shares.....	2,687,306,430	2,661,467,227
Payables and Accrued Expenses.....	\$ 31,302,278	\$ 30,462,964
Other Liabilities.....	15,000,000	15,000,000
Total Liabilities.....	<u>\$ 2,733,608,708</u>	<u>\$ 2,706,930,191</u>
<b>EQUITY</b>		
Retained Earnings.....	235,249,334	234,295,161
Total Equity.....	<u>\$ 235,249,334</u>	<u>\$ 234,295,161</u>
	<u>\$ 2,968,858,042</u>	<u>\$ 2,941,225,352</u>

INCOME STATEMENT  
For the Period Ended March 31, 2024

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 11,410,411	\$ 36,019,340
Interest on Investments.....	888,668	1,736,338
	<u>12,299,079</u>	<u>37,755,677</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	3,961,516	11,399,469
NET INTEREST INCOME.....	8,337,563	26,356,209
PROVISION FOR LOAN LOSSES.....	3,013,411	9,251,243
NET INTEREST INCOME AFTER PROVISION .....	5,324,152	17,104,966
NON-INTEREST INCOME.....	3,908,987	10,078,210
	<u>9,233,139</u>	<u>27,183,176</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	3,949,987	11,702,587
Operations.....	3,839,591	11,411,493
Occupancy.....	722,944	2,079,196
	<u>8,512,522</u>	<u>25,193,276</u>
INCOME FROM OPERATIONS.....	720,616	1,989,901
NON-OPERATING INCOME/EXPENSES.....	(75,505)	4,698,098
NET INCOME.....	<u>\$ 645,111</u>	<u>\$ 6,687,999</u>



*Robert O. Holmes*

Robert O. Holmes, Treasurer